



Michigan IDA Partnership
-A Project of Oakland Livingston Human Service Agency-
Statewide Report for April-June, 2011

Introduction (from Sue Ortiz—Inner City Christian Federation, Grand Rapids)

Hello IDA Friends across the State of Michigan!

I wanted to take this opportunity to let you know about an exciting pilot program that we're involved with on the West Side... The program is referred to nationally as **BAFF**, which stands for **B**uilding **A**ssets for **F**athers and **F**amilies. Locally the program is called **REACH** – **R**eferrals for **E**mployment, **A**sset development, **C**ooperation and **H**ope. This pilot program was funded in seven locations to see how AFI (Assets for Independence) sites could partner with local Friend of the Court (FOC) offices for the well-being of children thru collaboration of local agencies. Our goal is to help encourage financial literacy, asset development, job training and placement for non-custodial parents. By doing this we expect to positively impact the lives of kids who are involved with the child support system.

Seventy-percent of child support arrears are owed by individuals earning less than \$10,000 per year. Often these individuals are unable to manage their financial resources. Frequently, they struggle day to day to make ends meet. When they cannot manage their assets or hold steady employment, their children will suffer from the lack of household income. Moreover, their contact with their absent parent becomes infrequent because of income problems, transportation barriers and so forth.

In this initiative we expect to serve 540 primarily non-custodial parents over the three-year pilot. We will identify participants who are currently served by ICCF's array of services and/or FOC. We will also identify new individuals that will benefit from the services offered by way of an existing child support specialty court. FOC will provide the following services to support to the initiative:

- Modify child support to assist the parents' financial management, home purchase, post-secondary education and business startup efforts;
- Provide intensive judicial supervision to encourage participation;
- Work with families to develop voluntary agreements to reduce arrears commensurate with an asset management plan;
- Provide parenting time and custody / payment services to encourage cooperation and to help develop family wealth.

We think this program is really cool and hopefully the results will be awesome enough to facilitate replication across the state and country. Stay tuned, I'll let you know how it's going!

Peace! Sue

Statewide Accomplishments

- Forty-six IDA clients successfully purchased their asset during this quarter, for a grand total of 1,772.
- MIDAP is awaiting final word on the 2011 Assets for Independence grant proposals.
- Marketing plans have resumed for IDA tax donations, and donations have already been received.
- MIDAP program sites report strong program interest from potential clients, and are filling slots quickly.

Accomplishments at Specific Regions:

- Inner City Christian Federation (ICCF) covering the west region, reports that 94 participants graduated from home-ownership classes this quarter. Financial management classes saw 16 graduates, and six IDA qualified withdrawals.
- United Way of Southeast Michigan (UWSEM) covering the Detroit region, is working with transferring accounts from one agency partner to another. Any new partner agency will be given clear tactics on how to reach goals and IDA monthly benchmarks. Transfer will occur in order to meet enrollment goals.
- Oakland Livingston Human Service Agency (OLHSA) covering the thumb region, will be reviewing program site assessments and awarding IDA slots to 9 program sites in the region. All partners are anticipating additional accounts.
- The Northwest Michigan Community Action Agency (NWMCAA), covering the northern region, signed a contract with e-HomeAmerica, in order to offer online pre-purchase education to program sites through 29 counties.
- Community Action Agency –Jackson (CAAJ), covering the southern region, has program sites with waiting lists, and is making a strong push to complete the 2006 AFI grant by expending funds prior to year-end. Sites are working with participants to ensure that they will either be completed by that date or that they are eligible to carry over into a later grant.

Summary of Progress**Number of IDA participants**

Statewide	Funded	Filled	Available	% filled
All funds	2336	2154	182	0.92
Old funds (2001-06)	1384	1369	15	0.99
New funds (AFI 07)	533	498	35	0.93
New funds (AFI 08)	169	142	27	0.84
New funds (AFI 10)	250	145	105	0.58

Asset Investments Summary Table

As of June 30, 2011

Homeownership Accounts	1,247
Education Accounts	305
Business Accounts	220
Total Asset Investments	1,772
Total Participant Savings Used	\$1,884,899
Total Match Amount Used	\$5,096,735
Current Mortgages Leveraged	\$98,010,054

Significant number changes from last quarter (cumulative totals):

	<u>Through March</u>	<u>Through June</u>	<u>Difference:</u>
<u>Qualified Withdrawals:</u>	1,726	1,772	+46
<u>*Filled Accounts:</u>	2,063	2,154	+91

*Terminated accounts will make the # of Filled Accounts smaller than if only new growth (clients) was shown.

Statewide Funding Update and Plans for Expansion

As each region waits on news regarding the 2011 award grant that would give them 50 new accounts (totaling 250 statewide), many are moving forward with their expansion plans. Program sites, working with their RCOs, participated in the following activities:

- marketed the IDA tax donation at meetings and conferences
- strengthened current partners (referral, training, and financial institution partners)
- completed site reviews and accepted any changes in order to better position themselves for more accounts
- worked and maintained client waiting lists
- completed an extension request so long-time enrollees can have the maximum amount of time needed to graduate.
- attended innovative seminars and trainings to further establish their asset-building initiatives, and pushed where IDAs could fit into these realms.
- continued with funding efforts so another round of IDAs may occur in 2012 in Michigan.

Current Strengths & Areas for Improvement of the Michigan IDA Partnership

Since 2001, the regional network has been successful in establishing and maintaining productive IDA program sites in Michigan. The partnership has helped to streamline efforts such as recruiting, fundraising, and training, and works diligently every year to make raising funds secondary to our accomplishments and the number of families that are touched.

The IDA success story in this quarter's report validates how the program continues to work side by side with other programs. Stories like this one are not rare. IDA staff report case after case of how thankful the clients are as they leave the program, and how their situation in their families and communities have improved by the guidance they have received. More stories will come in later this year, and the next, and hopefully for many years after that (success story is on next page).

Participation in MIDAP Training and Capacity Building Services

RCOs and their program sites have recently participated in the following trainings and capacity building services: AFI webinars and discussions, Friend of the Court BAFF planning seminars, in-person regional meetings and or monthly conference calls, and asset building websites and list-serve opportunities.

Technical Assistance Analysis (provided to RCOs and/or Program Sites with description of type of TA provided, including any data accuracy/management issues).

ICCF reported that although program sites are still working towards filling slots and meeting goals, staff are encouraged by the level of interest that has been shown recently. Staff is also seeing an increase in the number of interested in families that want an IDA, but do not have the earned income that remains part of the current guidelines. ICCF makes every effort possible to assist these families that could benefit from an IDA but do not qualify for the program.

OLHSA reported a need for new staff training at three program sites that have seen recent staff changes. The training will provide an opportunity to review policies and guidelines, best practices and data management procedures.

NMCAA reported they are encouraging and helping sites in developing a year-round enrollment plan. NMCAA is also working closely with a program site experiencing enrollment difficulties.

CAA-Jackson reported that the lack of sustainable funding makes it challenging to market the program beyond current boundaries and numbers.

UWSEM reported new staff will be running the Detroit region. Updated contact info can be found on the Status of Michigan page (7).

IDA Success Story

Contributed by: CAA Jackson

THE BENEFITS OF THE COMMUNITY ACTION AGENCY

My story starts the day my husband and I moved into our first rented home together, April of 2006. We set goals for ourselves, such as deciding to purchase the house that we were renting. Much to our surprise we were turned down. This devastated us.

In June of 2007, we discovered that we were pregnant with our first child, due in February of 2008. At this time we were also planning our wedding. It was a very busy time for us. We had horrible credit and didn't even have a bandage to cover a cut. Since we were trying to repair our credit we began making small payments toward our debts.

Our wedding day came, which depleted our savings. In December of 2007, I was feeling very run down and still very unsure how we were going to reach the goals we had set for ourselves. Christmas eve, I woke up in pain. We headed to the hospital around noon and by 4:00 pm we had delivered a 4lb. 10oz. baby girl. She was so beautiful. The doctors told us that she was a month and a half early. They also discovered that she would stop breathing while sleeping.

Our daughter was rushed from Hillsdale to Toledo hospital. We were not permitted to accompany her, but we could go in the morning and see her in Toledo. Christmas morning, less than 24 hours after delivering my baby, we went to Toledo hospital to see our daughter. She had tubes down her throat along with wires everywhere. She was placed in an incubator.

We felt like we had hit rock bottom. Though our family and friends were so supportive, it did not take away the scared and alone feeling that we had since finding out that our daughter was diagnosed with CCHS (Congenial Central Hydro-ventilation Syndrome). This condition is caused by a mutated gene in the central nervous system of the brain it doesn't allow her to breathe on her own while sleeping. When she is awake, her breathing is fine. We have learned how to take care of her. We have nurses lines up to assist us night time.

In April of 2008, our daughter finally came home. By her first birthday, we had forgotten about our debt. We needed to find a way to manage our finances. By our daughter's second birthday, we decided to prioritize and organize them.

While attending classes at Jackson Community College, I came upon "Project Success Day" that the school put together. As I entered, I looked through the many different pamphlets. There were various workshops that you could attend, such as writing, budgeting, memory, help with test taking and many others. I choose two of the classes, one was budgeting and the other was for the first time home buyers. These classes were at the Community Action Agency, and taught by Julie Laughlin. Classes met twice a week for six to eight weeks. I felt this was our golden ticket to financial freedom, so we could purchase our first home. I went home and

explained it all to my husband, who was unable to attend due to his work schedule and taking care of our daughter. Julie said it was alright.

The first day of class I was nervous but, Julie made you feel comfortable and also made it enjoyable. Refreshments were supplied as well as daycare for those who needed it. By the end of the classes, I was able to take care of disputes on my husband's and my credit reports. I learned how to pay on various debts listed on the reports. I learned about the pros and cons of buying a house and what to look for such as interest rates, mortgages, insurance etc.

Today, we are a family of four. Our daughter will be four on Christmas Eve and our other daughter will be one on August 29th. Even in this economy you can still adapt and get out of debt. We will be closing on our first home August 18, 2011. Without this program we would probably still be lost and in a great amount of debt. These classes offered us an opportunity to be able to save money in three years time. Within the three years, the money we saved was matched by a government program through the Community Action Agency (Individual Development Account). This was valuable to us because it helped with the down payment, closing costs, insurance in purchasing our home. These free classes were beneficial and should be made known to more people.

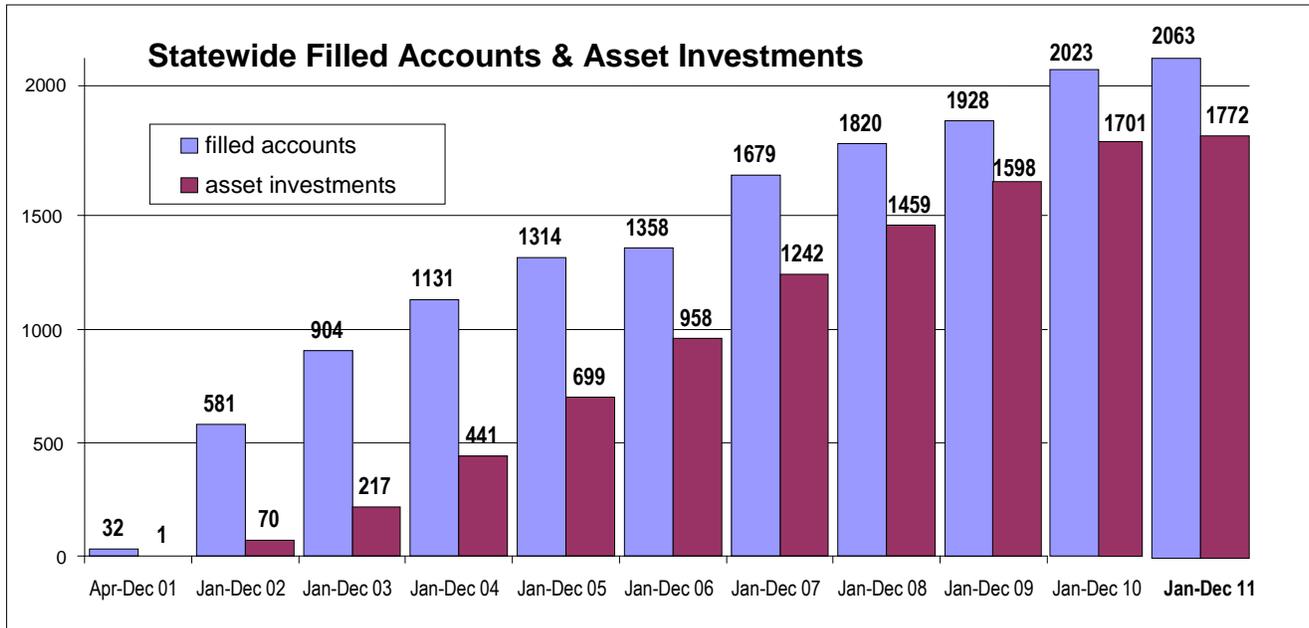
Thanks Community Action Agency,
The Hood Family

Attachments

- **Updated State of Michigan IDA Fact Sheet**
- **Cities of Promise breakdown**
- **Regional Reporting breakdowns (Thumb, South, West, North and Detroit)**



MICHIGAN IDA PARTNERSHIP
 A PROJECT OF OAKLAND LIVINGSTON HUMAN SERVICES AGENCY
PROGRAM STATUS UPDATE
 JUNE 2011



Asset Investments Summary Table	
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In addition to the quantitative impact of the growing number of IDA Asset Investments, the program is also **having a qualitative impact** on its participants including:

- **All** participant graduates indicate they **continue to have a savings goal** after the program.
- **94%** of graduates **continue to create and use household budgets**.
- **90%** of graduates **feel more economically secure**.
- **72%** of graduates are **satisfied with their current financial situation**.

The Michigan IDA Partnership is a successful model for IDA collaborative programs. The number of accounts opened, savings by participants, and asset investments demonstrate that with the right tools and support low- and moderate-income households save for their futures. The challenge now is securing sustained and continued funding of approximately \$1 million in non-federal funds, which in turn makes federal AFI support possible. Funds have been allocated by the Michigan Department of Human Services and MSHDA, and new tax credit legislation is promising, but it is not enough. Without stable support IDA program sites cannot continue to operate quality programs. The coming year will require us to reconsider the MIDAP operations and our fund-raising strategy. Your help and ideas will be needed. Please contact Susan Mosqueda at susanm@olhsa.org or 248-209-2790, or Heidi Henderson at heidih@olhsa.org or 248-209-2691.

Michigan IDA Partnership (www.midap.info) is sponsored in part by Michigan State Housing Development Authority

STATUS OF IDA ACTIVITY IN MICHIGAN**FACT SHEET JUNE 2011**

IDA (Individual Development Account) activity is strong in Michigan. The Michigan IDA Partnership (MIDAP), originally created as a partnership between the Michigan Department of Human Services (DHS) and the Council of Michigan Foundations, has created a statewide program with **over 2,336 IDA Accounts** funded. IDAs help working poor families save toward buying their first-time home, attaining post-secondary education, or starting a small business. In Michigan, IDAs have helped individuals **save over \$1,884,899**.

Since 2001, MIDAP has:

- Established **5 IDA Program Regional Networks** to reach a statewide goal of 2,000 IDA Accounts
- Raised and received non-federal and federal match dollars to support statewide accounts in 2007, 2008, and now 2010. This year, **another 250 accounts** may be made available in the state of Michigan
- Expanded the number of **IDA Program Sites from 5 to 50**
- More than **2,154 accounts** are filled, and **93% of all funds** are allocated to an IDA participant.

OUTCOMES:

The *Independent Evaluation Report* through Year Three (3) of the project found that the **typical IDA Participant is a 33-year-old unmarried** woman with some college education, a full-time job, a **monthly household income of about \$1,700** (\$20,000 annually), and **two children** living at home. Nearly 80% of all participants plan to purchase a home, 10% intend to use their account for a business, and 10% for education. Additionally:

- **Regular savings** by participants **went from 25 to 71 percent**, and 87 percent report they expect to save regularly in the future.
- 99 percent have been **affected positively by being in their IDA Program** and 84% believe the financial management education classes have helped them save.
- 90 percent are **more aware of their credit rating**. Families showed, on average, a **12% to 23% increase in their credit score** depending on the credit score source.
- 83 percent report they are **more likely to work or stay employed** since opening their IDA

Through June 30, 2011, 1,772 IDA Participants have made an asset investment (1,247 homes purchased, 305 education account uses and 220 business account uses). The mortgages **leveraged to date exceed \$98 million**.

Leveraged \$3.5 million in private sector funding, \$5.5 million from the **state of Michigan (including DHS and MSHDA funds)** and \$2.9 million in **federal Assets for Independence Act (AFIA)** funding (All 5 Regional Coordinating Organizations [RCOs] have received AFIA support).

IDA POLICY TO CONTINUE GROWTH:

1. **Develop annual State Support for IDA Accounts through DHS and MSHDA existing budgets**
2. **Implementation of state IDA Tax Credit Act, PA 514**
3. **Passage of the federal Savings for Working Families Act**

For further information, including evaluations please contact:

MIDAP Program Coordinator at OLHSA:

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Heidi Henderson, 248-209-2691

Southern Region:

Community Action Agency (Jackson),

Toby Berry, 517-784-4800, Tberry@caajlh.org

Western Region:

Inner City Christian Federation (Grand Rapids),

Sue Ortiz, 616-336-9333, sortiz@iccf.org

Northern Region:

Northwest Michigan CAA (Traverse City),

Karen Emerson, 231-947-3780, kemerson@nmcaa.net

Thumb Region:

Oakland Livingston Human Service Agency (Pontiac)

Heidi Henderson, 248-209-2691, heidih@olhsa.org

Detroit Region:

United Way for SEM (Detroit), Trudie Brunson,

313-226-9220, Trudie.brunson@liveunitedsem.org

FOR MORE INFORMATION, PLEASE GO TO WWW.MIDAP.INFO

IDA Regional Reports:**Southern Region****RCO: Community Action Agency (Jackson)****Number of IDA participants**

South	Funded	Filled	Available	% filled
All funds	520	451	69	0.87
Old funds (2001-06)	216	216	0	1.00
New funds (AFI 07)	125	115	10	0.92
New funds (AFI 08)	129	105	24	0.81
New funds (AFI 10)	50	15	35	0.30

Asset Investments

South	Total	HO	ED	BUS
All funds	321	289	19	13
Old funds (2001-06)	216	186	18	12
New funds (AFI 07)	92	91	0	1
New funds (AFI 08)	13	12	1	0
New funds (AFI 10)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Southern Region have:

accessed match funds of \$ 860,608
 leveraged mortgages of \$25,947,117

Attrition Rates

South	Enrolled	filled	% Attrition
All funds	955	451	0.53
Old funds (2001-06)	618	216	0.65
New funds (AFI 07)	184	115	0.38
New funds (AFI 08)	138	105	0.24
New funds (AFI 10)	15	15	0.00

Funds leveraged for participants

South	Savings	match	mortgages
All funds	\$397,166	\$860,608	\$25,947,117
Old funds (2001-06)	210,559	587,883	17,731,362
New funds (AFI 07)	116,911	237,725	7,325,654
New funds (AFI 08)	67,163	35,000	890,101
New funds (AFI 10)	2533	0	0

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending)

Western Region

**RCOs: City Vision, Inc. (Grand Rapids) for 2001-2006 funding,
Inner City Christian Federation (Grand Rapids) for 2007 and forward funding**

Number of IDA participants

West	Funded	Filled	Available	% filled
All funds	411	388	23	0.94
Old funds (2001-06)	253	253	0	1.00
New funds (AFI 07)	108	104	4	0.96
New funds (AFI 10)	50	31	19	0.62

Asset Investments

West	Total	HO	ED	BUS
All funds	351	264	23	64
Old funds (2001-06)	253	186	19	48
New funds (AFI 07)	98	78	4	16
New funds (AFI 10)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Western Region have:

accessed match funds of \$ 883,642
leveraged mortgages of \$22,442,080

Attrition Rates

West	Enrolled	filled	% Attrition
All funds	755	388	0.49
Old funds (2001-06)	562	253	0.55
New funds (2007)	162	104	0.36
New funds (AFI 10)	31	31	0.00

Funds leveraged for participants

West	savings	match	Mortgages
All funds	\$ 357,519	\$883,642	\$22,442,080
Old funds (2001-06)	247,321	628,852	15,742,080
New funds (2007)	103,802	254,790	6,700,000
New funds (2010)	6,396	0	0

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending)

Northern Region**RCO: Northwest Michigan Community Action Agency (Traverse City)****Number of IDA participants**

North ALL	Funded	Filled	Available	% filled
All funds	454	410	44	0.90
Old funds (2001-06)*	299	284	15	0.95
New funds (AFI 07)	105	84	21	0.80
New funds (AFI 10)	50	42	8	0.84

*Includes 35 completed accounts at FiveCAP, which is no longer a MIDAP funded site.

Asset Investments

North	Total	HO	ED	BUS
All funds	375	257	93	25
Old funds (2001-06)*	284	217	49	18
New funds (AFI 07)	54	40	7	7
New funds (AFI 10)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Northern Region have:

accessed match funds of \$ 964,651
 leveraged mortgages of \$13,560,151

Attrition Rates

North	Enrolled	filled	% Attrition
All funds	613	410	0.33
Old funds (2001-06)*	426	284	0.33
New funds (2007)	145	84	0.42
New funds (AFI 10)	42	42	0.00

Funds leveraged for participants

North	savings	match	mortgages
All funds	\$ 397,928	\$964,651	\$13,560,151
Old funds (2001-06)*	297,802	821,154	10,231,349
New funds (2007)	87,600	143,497	3,328,802
New funds (2010)	12,526	0	0

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending)

Thumb Region**RCO: Oakland Livingston Human Service Agency (Pontiac)****Number of IDA participants**

Thumb	Funded	Filled	Available	% filled
All funds	447	436	11	0.98
Old funds (2001-06)	257	257	0	1.00
New funds (AFI 07)	100	100	0	1.00
New funds (AFI 08)	40	37	3	0.93
New funds (AFI 10)	50	42	8	0.84

Asset Investments

Thumb	Total	HO	ED	BUS
All funds	348	266	33	49
Old funds (2001-06)	257	200	26	31
New funds (AFI 07)	71	49	7	15
New funds (AFI 08)	19	16	0	3
New funds (AFI 10)	1	1	0	0

Participants who have made qualified withdrawals for Asset Investments in the Thumb Region have:

accessed match funds of \$ 859,184
 leveraged mortgages of \$21,694,327

Attrition Rates

Thumb	Enrolled	filled	% Attrition
All funds	798	436	0.45
Old funds (2001-06)	535	257	0.52
New funds (AFI 07)	166	100	0.40
New funds (AFI 08)	54	37	0.31
New funds (AFI 10)	43	42	0.02

Funds leveraged for participants

Thumb	savings	match	mortgages
All funds	\$372,198	\$859,184	\$21,694,327
Old funds (2001-06)	228,272	634,730	16,318,859
New funds (AFI 07)	95,109	170,530	4,131,371
New funds (AFI 08)	30,067	50,924	1,181,481
New funds (AFI 10)	18,750	3,000	62,616

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending).

Detroit Region**RCO: United Way for Southeast Michigan (Detroit)****Number of IDA participants**

Detroit ALL	Funded	Filled	Available	% filled
All funds	504	469	35	0.93
Old funds (2001-06)*	359	359	0	1.00
New funds (AFI 07)	95	95	0	1.00
New funds (AFI 10)	50	15	35	0.30

*Includes 121 completed accounts at Michigan Neighborhood Partnership, which is no longer a MIDAP funded site.

Asset Investments

Detroit	Total	HO	ED	BUS
All funds	414	171	174	69
Old funds (2001-06)*	343	158	133	52
New funds (AFI 07)	71	13	41	17
New funds (AFI 10)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Detroit Region have:

accessed match funds of \$ 1,528,650
 leveraged mortgages of \$14,366,379

Attrition Rates

Detroit	Enrolled	filled	% Attrition
All funds	1031	469	0.55
Old funds (2001-06)*	872	359	0.59
New funds (AFI 07)	144	95	0.34
New funds (AFI 10)	15	15	0.00

Funds leveraged for participants

Detroit	savings	match	mortgages
All funds	\$ 360,088	\$1,528,650	\$14,366,379
Old funds (2001-06)*	291,921	1,296,626	13,666,567
New funds (2007)	64,314	232,024	699,812
New funds (2010)	3,853	0	0

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending)

Cities of Promise (COP)

All Cities of Promise IDA funds reported here relate to the 2007 funding restricted to use in these eight cities. The number of City of Promise participants in some Cities may exceed the amount of funding specifically restricted to a City of Promise.

Number of IDA Participants

Statewide				
New funds (2007)	Funded	Active/QW	Ever enrolled	% Attrition
All COP	132	189	313	0.40
By City				
	Funded	Active		
Benton Harbor	15	14	34	0.59
Muskegon Hghts	15	4	8	0.50
Detroit, Htrmk, HP	46	87	131	0.34
Pontiac	26	43	68	0.37
Flint	12	15	30	0.50
Saginaw	18	26	42	0.38

Asset Investments & Funds leveraged by participants

Funds Leveraged for participants					
Cities of Promise	total savings	match	mortgages	qw save	reg save
All COP	\$ 159,608	\$ 354,880	\$ 4,507,850	\$ 105,415	\$ 54,193
Benton Harbor	11,449	27,616	935,900	9,916	1,533
Muskegon Heights	4,024	11,000	156,000	4,024	-
Detroit, Htrmk, HP	69,657	164,191	849,500	35,506	34,151
Pontiac	42,157	90,938	1,378,679	33,900	8,257
Flint	11,526	14,000	223,000	5,000	6,526
Saginaw	20,795	47,135	964,771	17,069	3,726

City of Promise Qualified withdrawals

Statewide	Total	HO	ED	BUS
All COP	130	84	22	24
Benton Harbor	12	12	0	0
Muskegon Hghts	4	3	0	1
Detroit, Htrmk, HP	56	26	18	12
Pontiac	34	25	3	6
Flint	5	4	1	0
Saginaw	19	14	0	5

Participants who have made qualified withdrawals for Asset Investments in the Cities of Promise
 have saved \$ 159,608
 accessed match funds of \$ 354,880
 leveraged mortgages of \$ 4,507,850