



**Michigan IDA Partnership**  
**-A Project of Oakland Livingston Human Service Agency-**  
**Statewide Report for April-June, 2012**

**2012 Assets Learning Conference on September 19th**

**Corporation for Enterprise Development. *Ideas into Action 2012 Assets Learning Conference (2012).***  
**Retrieved August 21, 2012 from <http://www.assetsconference.org/ehome/2012ALC/about/?&>**

More so than any time in our recent past, the American economy is showing promising signs of revitalization. Meanwhile, millions of families from coast to coast find themselves working harder than ever to make ends meet. Whether these families – living on the edge just one misstep away from economic peril – survive and thrive depends on how well we take advantage of this critical juncture to create pathways toward financial stability. It will be these pathways that dominate the national conversation leading up to the November elections. It will also be these pathways that act as the centerpiece of discussion at the **2012 Assets Learning Conference, *Ideas into Action***.

Premised on the belief that with the right tools, all Americans can enter the financial mainstream, the 2012 ALC will convene over 1,000 assets practitioners, influential policymakers, innovative businesspeople and creative researchers working to make asset poverty a thing of the past. As the signature event of the Assets & Opportunity field, *Ideas into Action* will be the opportune moment for those committed to financial security to explore asset-building strategies that work.

The conference will feature four conference institutes, four plenary sessions and over 60 concurrent sessions covering the most pertinent and cutting-edge topics for the asset-building field, and will begin on Wednesday, September 19 with four half-day and full-day conference institutes. Topics will include: Children's Savings, Entrepreneurship and Policy Advocacy Strategies. Day two will feature two plenaries and four sets of concurrent sessions followed by an evening reception. The final day will include two plenaries and two sets of concurrent sessions and conclude with visits to Capitol Hill to meet with legislative staff.

The ALC will take place **September 19-21, 2012** at the Marriott Wardman Park Hotel in Washington, DC. Please visit the following link for information on how to register:  
<https://www.eiseverywhere.com/ereg/newreg.php?eventid=37173&>. Several representatives from Michigan's IDA network are planning to attend.

**Statewide Accomplishments**

- Twenty-three IDA clients successfully purchased their asset during this quarter, for a grand total of 1,896.
- Several program sites are back to administering waiting lists while they await word on new accounts.
- Total mortgage dollars leveraged reached \$105 million dollars.

**Accomplishments at Specific Regions:**

- Inner City Christian Federation (ICCF) covering the west region, reports their program partners have met their grant goals and completed all necessary qualified withdrawals for the 2007 AFIA grant.
- United Way of Southeast Michigan (UWSEM) covering the Detroit region, will be placing IDAs either with their Center for Working Families sites or Community Financial Centers. Clients that come to these sites will receive quality coaching based on a standardized curriculum from highly trained coaches.

- Oakland Livingston Human Service Agency (OLHSA) covering the thumb region, will be working with other RCOs and funding partners over the next quarter to re-develop the MIDAP statewide report and/or Status of Michigan handout. The report will be more pertinent to what our funders are specifically requesting, and the handout will be more relevant to the information most sought after by current and potential program partners.
- The Northwest Michigan Community Action Agency (NMCAA), covering the northern region, met with program sites this quarter and reviewed marketing strategies. The region is also preparing to close out a 2006 grant that will conclude later this year.
- Community Action Agency –Jackson (CAAJ), covering the southern region, completed regional site visits during this quarter with no major findings. All sites are following MIDAP policies and procedures. Many sites expressed interest in additional accounts and it is anticipated that the most recent grant will soon be fully allocated.

### Summary of Progress

#### Number of IDA participants

Statewide	Funded	Filled	Available	% filled
<b>All funds</b>	<b>2672</b>	<b>2330</b>	<b>342</b>	<b>87.20%</b>
Old funds (2001-06)	1384	1369	15	98.92%
New funds (AFI 07)	536	516	20	96.27%
New funds (AFI 08)	173	145	28	83.82%
New funds (AFI 10)	314	254	60	80.89%
New funds (AFI 11)	265	46	219	17.36%

#### Asset Investments Summary Table

As of June 30, 2012

Homeownership Accounts	1332
Education Accounts	327
Business Accounts	237
<b>Total Asset Investments</b>	<b>1,896</b>
Total Participant Savings	\$2,016,050
Total Match Amount Used	\$5,333,668
Current Mortgages Leveraged	\$105,604,312

Significant number changes from last quarter (cumulative totals):

Charts now show a 2011 funding cycle that yielded 265 total accounts.

	<u>Through March</u>	<u>Through June</u>	<u>Difference:</u>
<u>Qualified Withdrawals:</u>	1,873	1,896	+23

*Special Note: On State and Regional pages later in the report (pages 4-12), numbers may have changed significantly from last quarter. This is due to a 2006 grant that has either been closed in regions, or getting ready to be closed. RCO's may have moved numbers in the following categories from one grant to another, in order to meet original goals for the 2006 grant: qualified withdrawals, match, mortgage dollars and savings.*

### **Statewide Funding Update and Plans for Expansion**

MIDAP still awaits word on a 2012 grant proposal that would provide another 250 IDA accounts in Michigan. In the meantime, a presentation was made about the program at the CRA conference held this spring. Susan Harding made a presentation to the convening of Michigan's CRA offices. For many, the presentation was an update about progress made over the last few years within MIDAP, not the least of which was reaching the over \$100 million mark in terms of mortgages leveraged. For newer CRA officers, it was an opportunity to educate them about Individual Development Accounts in Michigan and the successes of the program thus far. Finally, we stressed the need for nonfederal match funds in order to continue providing the same number of new IDA accounts in the State each year.

### **Current Strengths & Areas for Improvement of the Michigan IDA Partnership**

Regions still struggle with adequate direct service dollars to pay employees for providing IDAs. Several RCOs lost a program site over the last 12 months, and cite the inability to support staff as one of the main reasons for the loss. RCOs are working to develop new partners for clients that were being served by these agencies.

### **Participation in MIDAP Training and Capacity Building Services**

RCOs and their program sites participated in the following activities:

- completed AFIA annual reporting obligations.
- completed/conducted annual site reviews.
- met with reps from OCS for program reviews
- conducted/attended new staff trainings, as necessary.
- conducted and attended Vistashare trainings, as needed
- continued with funding efforts so another round of IDAs may occur in 2012 in Michigan.

RCOs and their program sites have also recently participated in the following trainings and capacity building services: AFI webinars and discussions, in-person regional meetings and or monthly conference calls, and asset building websites and list-serve opportunities.

### **Technical Assistance Analysis (provided to RCOs and/or Program Sites with description of type of TA provided, including any data accuracy/management issues).**

ICCF reported losing two program sites, but were able to redistribute the accounts and fill them with successful candidates who were able to save consistently and reach their IDA savings goals and make asset purchases.

OLHSA reported that several program sites received TA in areas of program policies, data issues and admin. duties.

NMCAA reported that they began publicity for E-Home America to offer online homebuyer education.

CAA-Jackson reported that a new program site has been identified to replace the loss of SMCAA. KNHS will provide IDAs out of their Benton Harbor office.

UWSEM reported that Toby Berry from CAA Jackson was able to provide Vistashare training sessions.

## **IDA Success Stories**

### **Contributed by Northwest Michigan CAA:**

“I am planning to continue attending NMC for my associates and BSN in Nursing. In the past I have been unable to qualify for free financial aid which is the best option for me. This IDA program is a very worthwhile idea for me to work towards. The classes required I attended were helpful and full of new ideas. Even though I have been living on my own for nearly ten years, I am always open to new ways to improve myself. As a homeowner, student and holding down a full-time job, I am eager to find ways to improve myself. Now that I feel more confident being able to save about a hundred dollars each month, I will save that for future expenses. My upcoming lab fees alone will cost me at least that much money. My long range goals are to pay all my college expenses without borrowing money from family and friends or any bank. I have even encouraged my brother and friends to apply for this program, since they have seen how excited and happy I have been with my success. One of my happiest moments is knowing “found” money just recently has been set aside so my other brother can have a start at school. Without this program I may not have known how to accomplish school on my own. Now I am able to give my older brother a head start on how to save more money for school and show him ideas that I have learned.”

Sarah R, July/2012

## **Attachments**

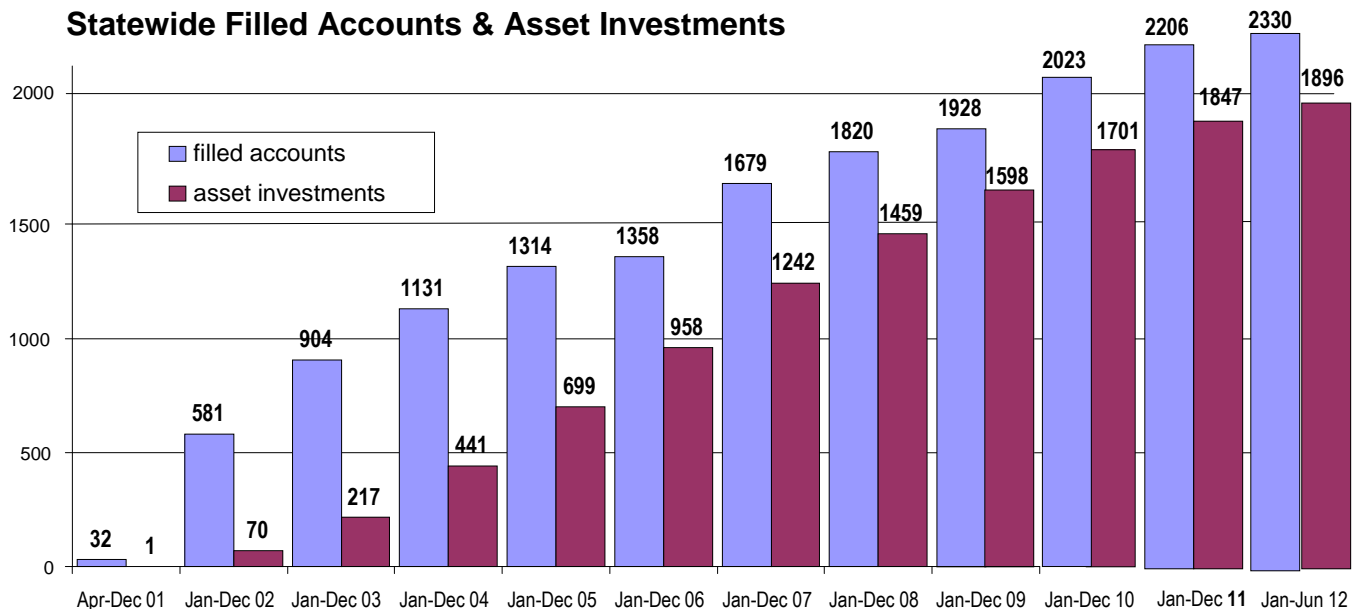
- **Updated State of Michigan IDA Fact Sheet**
- **Cities of Promise breakdown**
- **Regional Reporting breakdowns (Thumb, South, West, North and Detroit)**



**MICHIGAN IDA PARTNERSHIP**  
A PROJECT OF OAKLAND LIVINGSTON HUMAN SERVICES AGENCY  
**PROGRAM STATUS UPDATE**  
JUNE 2012



### Statewide Filled Accounts & Asset Investments



#### Asset Investments Summary Table

As of June 30, 2012

Homeownership Accounts	1,332
Education Accounts	327
Business Accounts	237
<b>Total Asset Investments</b>	<b>1,896</b>
Total Participant Savings	\$2,016,050
Total Match Amount	\$5,333,668
Current Mortgages Leveraged	\$105,604,312

**In addition to the quantitative impact** of the growing number of IDA Asset Investments, the program is also **having a qualitative impact** on its participants including:

- **All** participant graduates indicate they **continue to have a savings goal** after the program.
- **94%** of graduates **continue to create and use household budgets**.
- **90%** of graduates **feel more economically secure**.
- **72%** of graduates are **satisfied with their current financial situation**.

**The Michigan IDA Partnership is a successful model for IDA collaborative programs.** The number of accounts opened, savings by participants, and asset investments demonstrate that with the right tools and support low- and moderate-income households save for their futures. The challenge now is securing sustained and continued funding of approximately \$1 million in non-federal funds, which in turn makes federal AFI support possible. Funds have been allocated by the Michigan Department of Human Services and MSHDA, and new tax credit legislation is promising, but it is not enough. Without stable support IDA program sites cannot continue to operate quality programs. The coming year will require us to reconsider the MIDAP operations and our fund-raising strategy. Your help and ideas will be needed. Please contact Susan Harding at [susanh@olhsa.org](mailto:susanh@olhsa.org) or 248-209-2790, or Heidi Henderson at [heidih@olhsa.org](mailto:heidih@olhsa.org) or 248-209-2691.

**Michigan IDA Partnership ([www.midap.info](http://www.midap.info)) is sponsored in part by Michigan State Housing Development Authority**

## STATUS OF IDA ACTIVITY IN MICHIGAN FACT SHEET JUNE 2012

IDA (Individual Development Account) activity is strong in Michigan. The Michigan IDA Partnership (MIDAP), originally created as a partnership between the Michigan Department of Human Services (DHS) and the Council of Michigan Foundations, has created a statewide program with **over 2,672 IDA Accounts** funded. IDAs help working poor families save towards purchasing their first home, attaining post-secondary education, or starting a small business. In Michigan, IDAs have helped individuals **save over \$2,016,050**.

Since 2001, MIDAP has:

- Established **5 IDA Program Regional Networks** to reach a statewide goal of 2,000 IDA Accounts
- Raised and received non-federal and federal match dollars to support statewide accounts in 2007, 2008, 2010 and 2011.
- Expanded the number of **IDA Program Sites from 5 to 50**
- More than **2,330 accounts are filled, and 87% of all funds are allocated to an IDA participant.**

### OUTCOMES:

The *Independent Evaluation Report* through Year Three (3) of the project found that the **typical IDA Participant is a 33-year-old unmarried** woman with some college education, a full-time job, a **monthly household income of about \$1,700** (\$20,000 annually), and **two children** living at home. Nearly 80% of all participants plan to purchase a home, 10% intend to use their account for a business, and 10% for education. Additionally:

- **Regular savings** by participants **went from 25 to 71 percent**, and 87 percent report they expect to save regularly in the future.
- 99 percent have been **affected positively by being in the IDA Program** and 84% believe the financial management education classes have helped them save.
- 90 percent are **more aware of their credit rating**. Families showed, on average, a **12% to 23% increase in their credit score** depending on the credit score source.
- 83 percent report they are **more likely to work or stay employed** since opening their IDA

**Through June 30, 2012, 1,896 IDA Participants have made an asset investment** (1,332 homes purchased, 327 education account uses and 237 business account uses). The mortgages **leveraged to date exceed \$105 million**.

**Leveraged \$3.5 million in private sector** funding, \$5.5 million from the **state of Michigan (including DHS and MSHDA funds)** and \$2.9 million in **federal Assets for Independence Act (AFIA)** funding (All 5 Regional Coordinating Organizations [RCOs] have received AFIA support).

### IDA POLICY TO CONTINUE GROWTH:

1. **Develop annual State Support for IDA Accounts through DHS and MSHDA existing budgets as well as seek funding through Financial Institutions and Foundations.**
2. Passage of the federal **Savings for Working Families Act**

For further information, including evaluations please contact:

MIDAP Program Coordinator at OLHSA:

Susan Harding, 248-209-2790

Heidi Henderson, 248-209-2691

Southern Region:

Community Action Agency (Jackson),

Toby Berry, 517-784-4800, Tberry@caajlh.org

Western Region:

Inner City Christian Federation (Grand Rapids),

Sue Ortiz, 616-336-9333, [sortiz@iccf.org](mailto:sortiz@iccf.org)

Northern Region:

Northwest Michigan CAA (Traverse City),

Karen Emerson, 231-947-3780, [kemerson@nmcaa.net](mailto:kemerson@nmcaa.net)

Thumb Region:

Oakland Livingston Human Service Agency (Pontiac)

Heidi Henderson, 248-209-2691, [heidih@olhsa.org](mailto:heidih@olhsa.org)

Detroit Region:

United Way for SEM, Rosalind Sample-Mosley

313-226-9229, [Rosalind.sample-mosley@liveunitedsem.org](mailto:Rosalind.sample-mosley@liveunitedsem.org)

**FOR MORE INFORMATION, PLEASE GO TO [WWW.MIDAP.INFO](http://WWW.MIDAP.INFO)**

**IDA Regional Reports:****Southern Region****RCO: Community Action Agency (Jackson)****Number of IDA participants**

South	Funded	Filled	Available	% filled
<b>All funds</b>	<b>570</b>	<b>484</b>	<b>86</b>	<b>84.91%</b>
Old funds (2001-06)	216	216	0	100.00%
New funds (AFI 07)	125	123	2	98.40%
New funds (AFI 08)	129	101	28	78.29%
New funds (AFI 10)	50	44	6	88.00%
New funds (AFI 11)	50	0	50	0.00%

**Asset Investments**

South	Total	HO	ED	BUS
<b>All funds</b>	<b>367</b>	<b>328</b>	<b>23</b>	<b>16</b>
Old funds (2001-06)	216	186	18	12
New funds (AFI 07)	121	116	4	1
New funds (AFI 08)	28	24	1	3
New funds (AFI 10)	2	2	0	0
New funds (AFI 11)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Southern Region:  
 accessed match funds of \$ 917,595  
 leveraged mortgages of \$28,595,873

**Attrition Rates**

South	Enrolled	filled	% Attrition
<b>All funds</b>	<b>1022</b>	<b>484</b>	<b>52.64%</b>
Old funds (2001-06)	618	216	65.05%
New funds (AFI 07)	196	123	37.24%
New funds (AFI 08)	156	101	35.26%
New funds (AFI 10)	52	44	15.38%
New funds (AFI 11)	0	0	0%

**Funds leveraged for participants**

South	Savings	match	mortgages
<b>All funds</b>	<b>\$441,012</b>	<b>\$917,595</b>	<b>\$28,595,873</b>
Old funds (2001-06)	210,559	587,883	17,731,362
New funds (AFI 07)	121,975	253,712	8,884,571
New funds (AFI 08)	86,479	70,000	1,590,940
New funds (AFI 10)	21,999	6,000	389,000
New funds (AFI 11)			

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved & used for past qualified withdrawals, & also dollars saved and in an active account at quarter ending)

**Western Region**

**RCOs: City Vision, Inc. (Grand Rapids) for 2001-2006 funding,  
Inner City Christian Federation (Grand Rapids) for 2007 and forward funding**

**Number of IDA participants**

West	Funded	Filled	Available	% filled
<b>All funds</b>	<b>520</b>	<b>465</b>	<b>55</b>	<b>89.42%</b>
Old funds (2001-06)	253	253	0	100.00%
New funds (AFI 07)	111	111	0	100.00%
New funds (AFI 10)	91	80	11	87.91%
New funds (AFI 11)	65	21	44	32.31%

**Asset Investments**

West	Total	HO	ED	BUS
<b>All funds</b>	<b>372</b>	<b>277</b>	<b>29</b>	<b>66</b>
Old funds (2001-06)	253	186	19	48
New funds (AFI 07)	111	87	7	17
New funds (AFI 10)	8	4	3	1
New funds (AFI 11)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Western Region:

accessed match funds of \$ 934,642  
leveraged mortgages of \$24,082,717

**Attrition Rates**

West	Enrolled	filled	% Attrition
<b>All funds</b>	<b>855</b>	<b>465</b>	<b>45.61%</b>
Old funds (2001-06)	562	253	54.98%
New funds (2007)	177	111	37.29%
New funds (AFI 10)	95	80	15.79%
New funds (AFI 11)	21	21	0.00%

**Funds leveraged for participants**

West	savings	match	Mortgages
<b>All funds</b>	<b>\$ 396,592</b>	<b>\$934,642</b>	<b>\$24,082,717</b>
Old funds (2001-06)	247,321	628,852	15,742,080
New funds (2007)	118,377	285,790	8,072,809
New funds (2010)	24,193	20,000	267,828
New funds (2011)	6,701		

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending)



**Northern Region****RCO: Northwest Michigan Community Action Agency (Traverse City)****Number of IDA participants**

North ALL	Funded	Filled	Available	% filled
<b>All funds</b>	<b>527</b>	<b>437</b>	<b>90</b>	<b>82.92%</b>
Old funds (2001-06)*	299	284	15	94.98%
New funds (AFI 07)	105	92	13	87.62%
New funds (AFI 10)	73	55	18	75.34%
New funds (AFI 11)	50	6	44	12.00%

\*Includes 35 completed accounts at FiveCAP, which is no longer a MIDAP funded site.

**Asset Investments**

North	Total	HO	ED	BUS
<b>All funds</b>	<b>361</b>	<b>273</b>	<b>57</b>	<b>31</b>
Old funds (2001-06)*	284	217	49	18
New funds (AFI 07)	76	56	8	12
New funds (AFI 10)	1	0	0	1
New funds (AFI 11)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Northern Region:

accessed match funds of \$ 1,027,731  
 leveraged mortgages of \$15,177,924

**Attrition Rates**

North	Enrolled	filled	% Attrition
<b>All funds</b>	<b>653</b>	<b>437</b>	<b>33.08%</b>
Old funds (2001-06)*	426	284	33.33%
New funds (2007)	160	92	42.50%
New funds (AFI 10)	59	55	6.78%
New funds (AFI 11)	8	6	25.00%

**Funds leveraged for participants**

North	savings	match	mortgages
<b>All funds</b>	<b>\$428,702</b>	<b>\$1,027,731</b>	<b>\$15,177,924</b>
Old funds (2001-06)*	297,802	821,154	10,231,349
New funds (2007)	98,960	204,577	4,946,575
New funds (2010)	31,034	2,000	0
New funds (2011)	906		

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending)

**Thumb Region****RCO: Oakland Livingston Human Service Agency (Pontiac)****Number of IDA participants**

Thumb	Funded	Filled	Available	% filled
<b>All funds</b>	<b>501</b>	<b>465</b>	<b>36</b>	<b>92.81%</b>
Old funds (2001-06)	257	257	0	100.00%
New funds (AFI 07)	100	95	5	95.00%
New funds (AFI 08)	44	44	0	100.00%
New funds (AFI 10)	50	50	0	100.00%
New funds (AFI 11)	50	19	31	38.00%

**Asset Investments**

Thumb	Total	HO	ED	BUS
<b>All funds</b>	<b>363</b>	<b>271</b>	<b>39</b>	<b>53</b>
Old funds (2001-06)	257	200	26	31
New funds (AFI 07)	75	46	13	16
New funds (AFI 08)	24	20	0	4
New funds (AFI 10)	7	5	0	2
New funds (AFI 11)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Thumb Region:

accessed match funds of \$ 902,782

leveraged mortgages of \$22,956,045

**Attrition Rates**

Thumb	Enrolled	filled	% Attrition
<b>All funds</b>	<b>846</b>	<b>465</b>	<b>45.04%</b>
Old funds (2001-06)	535	257	51.96%
New funds (AFI 07)	173	95	45.09%
New funds (AFI 08)	66	44	33.33%
New funds (AFI 10)	53	50	5.66%
New funds (AFI 11)	19	19	0.00%

**Funds leveraged for participants**

Thumb	savings	match	mortgages
<b>All funds</b>	<b>\$383,405</b>	<b>\$902,782</b>	<b>\$22,956,045</b>
Old funds (2001-06)	228,272	634,730	16,318,859
New funds (AFI 07)	92,006	181,128	4,588,371
New funds (AFI 08)	34,192	67,924	1,346,956
New funds (AFI 10)	25,615	19,000	701,859
New funds (AFI 11)	3,320		

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending).

**Detroit Region****RCO: United Way for Southeast Michigan (Detroit)****Number of IDA participants**

Detroit ALL	Funded	Filled	Available	% filled
<b>All funds</b>	<b>554</b>	<b>479</b>	<b>75</b>	<b>86.46%</b>
Old funds (2001-06)*	359	359	0	100.00%
New funds (AFI 07)	95	95	0	100.00%
New funds (AFI 10)	50	25	25	50.00%
New funds (AFI 11)	50	0	50	0.00%

\*Includes 121 completed accounts at Michigan Neighborhood Partnership, which is no longer a MIDAP funded site.

**Asset Investments**

Detroit	Total	HO	ED	BUS
<b>All funds</b>	<b>433</b>	<b>183</b>	<b>179</b>	<b>71</b>
Old funds (2001-06)*	343	158	133	52
New funds (AFI 07)	79	16	45	18
New funds (AFI 10)	11	9	1	1
New funds (AFI 11)	0	0	0	0

Participants who have made qualified withdrawals for Asset Investments in the Detroit Region:

accessed match funds of \$ 1,550,918  
 leveraged mortgages of \$14,791,753

**Attrition Rates**

Detroit	Enrolled	filled	% Attrition
<b>All funds</b>	<b>1049</b>	<b>479</b>	<b>54.34%</b>
Old funds (2001-06)*	872	359	58.83%
New funds (AFI 07)	146	95	34.93%
New funds (AFI 10)	31	25	19.35%
New funds (AFI 11)	0	0	0%

**Funds leveraged for participants**

Detroit	savings	match	mortgages
<b>All funds</b>	<b>\$ 366,339</b>	<b>\$1,550,918</b>	<b>\$14,791,753</b>
Old funds (2001-06)*	291,921	1,296,626	13,666,567
New funds (2007)	58,427	233,292	797,717
New funds (2010)	15,991	21,000	327,469
New funds (2011)			

(Match is equal to all match dollars used for past qualified withdrawals. Savings is equal to those dollars saved and used for past qualified withdrawals, and also dollars saved and in an active account at quarter ending)

**Cities of Promise (COP)**

All Cities of Promise IDA funds reported here relate to the 2007 funding restricted to use in these eight cities. The number of City of Promise participants in some Cities may exceed the amount of funding specifically restricted to a City of Promise.

## Number of IDA Participants

<b>Statewide</b>				
New funds (2007)	Funded	Active/QW	Ever enrolled	% Attrition
All COP	132	181	316	0.43
<b>By City</b>				
	Funded	Active		
Benton Harbor	15	12	34	0.65
Muskegon Hghts	15	4	8	0.50
Detroit, Htrmk, HP	46	86	134	0.36
Pontiac	26	41	68	0.40
Flint	12	15	30	0.50
Saginaw	18	23	42	0.45

**Asset Investments& Funds leveraged by participants**

<b>Funds Leveraged for participants</b>					
Cities of Promise	total savings	match	mortgages	qw save	reg save
<b>All COP</b>	<b>\$ 125,845</b>	<b>\$ 377,367</b>	<b>\$ 4,810,298</b>	<b>\$ 115,909</b>	<b>\$ 9,936</b>
Benton Harbor	9,916	27,616	935,900	9,916	-
Muskegon Heights	4,024	11,000	161,558	4,024	-
Detroit, Htrmk, HP	43,213	166,678	924,500	36,997	6,216
Pontiac	37,904	101,938	1,378,679	36,900	1,004
Flint	10,424	17,000	365,000	9,003	1,421
Saginaw	20,364	53,135	1,044,661	19,069	1,295

**City of Promise Qualified withdrawals**

<b>Statewide</b>	<b>Total</b>	<b>HO</b>	<b>ED</b>	<b>BUS</b>
<b>All COP</b>	<b>147</b>	<b>91</b>	<b>31</b>	<b>25</b>
Benton Harbor	12	12	0	0
Muskegon Hghts	4	3	0	1
Detroit, Htrmk, HP	65	28	24	13
Pontiac	37	27	4	6
Flint	9	6	3	0
Saginaw	20	15	0	5

Participants who have made qualified withdrawals for Asset Investments in the Cities of Promise  
 have saved \$ 125,845  
 accessed match funds of \$ 377,367  
 leveraged mortgages of \$ 4,810,298