



Michigan IDA Partnership

“Helping Michigan’s low-income citizens to build financial assets”

In this issue:

July-September/2014

Program News:

This fall, a meeting between lead IDA proponents in Michigan took place in Lansing. Representatives from each region and MSHDA discussed the most immediate needs of the partnership and where improvements can and should be made. Tangible outcomes were re-identified, as well as a concrete work-plan for moving into 2015. Future meetings and reports will focus on the progress of key tasks, and all attendees celebrated in the notion that IDAs carry a deep impact for their clients, often going the distance beyond other programs inclined to promote self-sufficiency.

Statewide Accomplishments:

Michigan IDA program sites and RCOs will accomplish the following this winter: develop new tracking topics and mechanisms for funders, compile successful graduate stories, complete the annual data report to congress, and carry out goals and missions as they are outlined in two new committees: MIDAP program design and rebranding.

Summary of Progress:

IDA Asset Investment Summary, As Of September 2014

# of Homeownership:	1,571
# of Education:	368
# of Business:	270
Total Asset Investments:	2,209
Total Participant \$ Saved:	\$ 2,411,622.00
Total Match Amount:	\$ 6,687,487.00
Mortgage \$'s Leveraged:	\$ 121,294,764.00

Funding/Expansion Updates:

- Inner City Christian Federation, Community Action Agency Jackson and Northwest Michigan Community Action Agency each received funding from a federal AFI grant and MSHDA. These funds will help another 150 families in Michigan attain financial management training, credit counseling, asset-specific training and the purchase of their first-time home, small business start-up/expansion or post-secondary education.
- Information on funding opportunities and a list of past and current program funders may be found at <http://michiganida.com/funders/>

Events/Trainings:

The following committees will convene at least monthly in order to strengthen IDA program outcomes, messaging and funding support in Michigan:

- Program design—led by a client-driven mission and will hold several key areas of focus.
- Rebranding—goals will promote strengthening the IDA message, outreach and funding support of each region in the Michigan IDA Partnership.

To make a contribution or for further information:

• Without stable support, the IDA program cannot continue to provide eligible individuals and families the necessary pathways toward financial and economic stability. Advocates such as asset practitioners, influential policymakers, innovative business people and creative researchers are all essential in ensuring this program continues to play a vital role in Michigan’s asset development initiative. To make a contribution or for further information, please contact:
Heidi Henderson – (248)209-2691 HeidiH@olhsa.org

**Individual
Development
Account
Success
Story:**



Contributed by Wayne Metro CAA:

This past April, LoTonya Turner-Green successfully graduated from Wayne Metro’s Individual Development Account program. Before coming to Wayne Metro, LoTonya had been working on her personal goal of purchasing a home, and completed the program’s homebuyer education and financial literacy course requirements. LoTonya then began the process of building and purchasing a Habitat for Humanity home in the city of Detroit. Before long, LoTonya and her two children were able to move into a newly constructed, energy-efficient four-bedroom ranch.

As a participant in the IDA Program, LoTonya learned how to budget and save her money and received credit coaching to improve her credit. Now that she has her home, she feels even more secure to start planning for her future. Her next goal is to save for her daughter’s college education. Beyond that, she is planning to pursue a nursing degree to become a Registered Nurse in three years.

LoTonya says that hard work pays off when you budget and save. During September 2014, LoTonya Turner-Green was a “Believe and Achieve” awardee for being a successful Wayne Metro client in the IDA Program. LoTonya also helped spread the word of the program, and saw her referral successfully graduate from the program and purchase a Habitat for Humanity home for himself.

**MIDAP Regional Reports
Statewide progress:**

Number of IDA participants

Statewide	Funded	Filled	Available	% filled
All funds	3148	2640	436	83.86%
Old funds (2001-06)	1384	1369	0	98.92%
Closed (AFI 07)	541	507	0	93.72%
New funds (AFI 08)	194	147	24	75.77%
New funds (AFI 10)	314	279	35	88.85%
New funds (AFI 11)	265	216	49	81.51%
New funds (AFI 12)	200	118	82	59.00%
New funds (AFI 13/14)	250	4	246	1.60%

Detroit Region:
Wayne Metro CAA
(WMCAA)
Genevieve Pajulio
(313) 463-5522
gpajulio@waynemetro.org

Detroit ALL	Funded	Filled	Available	Remaining to purchase
All funds	604	512	80	44
Old funds (2001-06)*	359	359	0	0
Closed (AFI 07)*	95	83	0	0
New funds (AFI 10)*	50	31	19	11
New funds (AFI 11)*	50	36	14	33
New funds (AFI 12)*	0	0	0	0
New funds (AFI 13/14)	50	3	47	3

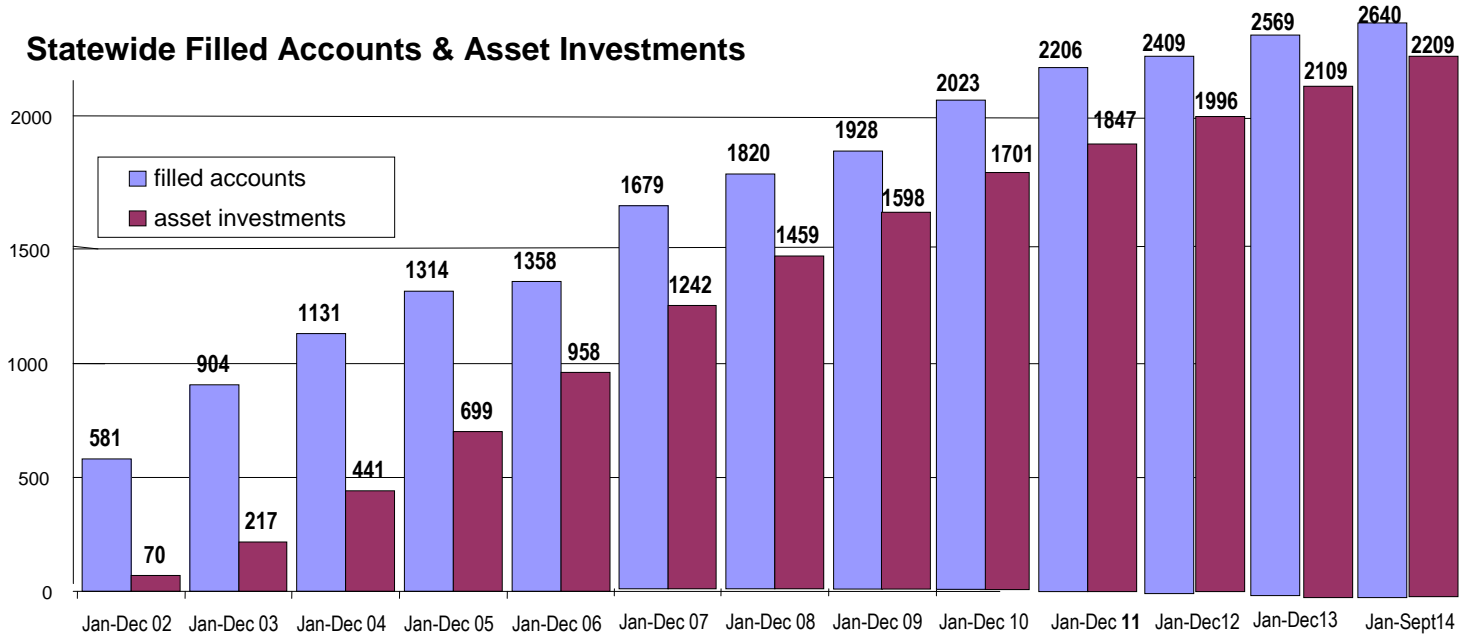
*United Way of Southeast Michigan managed grants through 2012. WMCAA took over in 2013.

<p><u>Northern Region:</u> Northwest Michigan CAA NWMCAA (Traverse City) Karen Emerson (231)947-3780 kemerson@nmcaa.net</p>	North ALL	Funded	Filled	Available	Remaining to purchase
	All funds	627	502	98	88
	Old funds (2001-06)	299	284	0	0
	Closed (AFI 07)	105	93	0	0
	New funds (AFI 10)	73	61	12	27
	New funds (AFI 11)	50	46	4	43
	New funds (AFI 12)	50	18	32	18
	New funds (AFI 13/14)	50	0	50	0
	<p><u>Southern Region:</u> Community Action Agency CAA (Jackson) Tami Farnum (517)784-4800 tfarnum@caajlh.org</p>	South	Funded	Filled	Available
All funds		670	541	127	84
Old funds (2001-06)		216	216	0	0
Closed (AFI 07)		125	123	0	0
New funds (AFI 08)		129	105	24	20
New funds (AFI 10)		50	50	0	28
New funds (AFI 11)		50	33	17	23
New funds (AFI 12)		50	14	36	13
New funds (AFI 13/14)		50	0	50	0
<p><u>Thumb Region:</u> Oakland Livingston Human Service Agency OLHSA (Pontiac) Heidi Henderson (248)209-2691 heidih@olhsa.org</p>	Thumb	Funded	Filled	Available	Remaining to purchase
	All funds	622	510	81	79
	Old funds (2001-06)	257	257	0	0
	Closed (AFI 07)	100	92	0	0
	New funds (AFI 08)	65	42	0	0
	New funds (AFI 10)	50	46	4	23
	New funds (AFI 11)	50	36	14	20
	New funds (AFI 12)	50	36	14	35
	New funds (AFI 13/14)	50	1	49	1
<p><u>Western Region:</u> Inner City Christian Federation ICCF (Grand Rapids) Sue Ortiz (616)336-9333 sortiz@iccf.org</p>	West	Funded	Filled	Available	Remaining to purchase
	All funds	625	575	50	112
	Old funds (2001-06)	253	253	0	0
	Closed (AFI 07)	116	116	0	0
	New funds (AFI 10)	91	91	0	5
	New funds (AFI 11)	65	65	0	57
	New funds (AFI 12)	50	50	0	50
	New funds (AFI 13/14)	50	0	50	0

www.michiganida.com :	Please visit our website for past statewide reports, how to donate, eligibility requirements, IDA agencies in Michigan, success stories, programmatic forms and a list of current partners.
--	---

Grants from the Assets for Independence (AFI), a program of the U.S. Department of Health and Human Services, fund approximately 50% of match-related costs for this program. The remaining 50% is funded through non-Federal sources (MSHDA). Visit the AFI Resource Center website to learn more about the program and about helping families to build assets: www.idaresources.acf.hhs.gov.

Statewide Filled Accounts & Asset Investments



MICHIGAN IDA PARTNERSHIP



“Helping Michigan’s low-income citizens to build financial assets”